

FIRST AMENDMENT: ELIMINATING SPECIAL ASSESSMENTS

Article IV, Section 4.2c. Assessments, other than annual dues, shall only be imposed by an affirmative vote of 51% of the total members in good standing eligible to cast votes. An assessment must be for a specific purpose and may not be used to supplement or otherwise fund the annual operating budget. This must be undertaken only by mail ballot vote with a return envelope addressed with postage to the Association auditing firm for that fiscal year, which will count and tabulate the vote count. There will be a 30 day voting period from the postmark of the ballots going out. The Auditor will notify the Board of Directors of the results and the Association Secretary shall certify the vote and give written notice to the membership within 10 days. It is not within the powers of the board of directors to impose special assessments on the community without this membership vote.

SECOND AMENDMENT: ELIMINATING SPECIAL ASSESSMENTS

Article VII, Section 7.3d. Levy dues, fees, charges, and other financial obligations of membership as authorized in the budgets, these By-Laws, Association's Rules and Regulations, and/or covenants.

THIRD AMENDMENT: EMPOWERING MEMBERS TO DECIDE ON SKIING

Article V, Section 5.5. The opening or closure of the skiing operations shall be decided by a vote of the members in good standing annually. This vote shall be taken each year no earlier than April 1st and no later than June 1st by mail ballot with a return envelope addressed with postage to the Association auditing firm for that fiscal year, which will count and tabulate the vote count. There will be a 30 day voting period from the postmark of the ballots going out. The Auditor will notify the Board of Directors of the results and the Association Secretary shall certify the vote and give written notice to the membership within 10 days.

FOURTH AMENDMENT: PROTECTING MEMBERS' RIGHTS TO PROXY VOTES

Article V, Section 5.6. Proxy voting is allowed. Any owner member in good standing may give the right of proxy vote to another owner member in good standing to cast as that owner member may see fit on any and all matters before the Association. There shall be no limit to any amount of proxy votes an owner member may cast by proxy. An owner member shall designate the prescribed period of time for which said owner member designates a proxy vote. An owner member may revoke his proxy at any time for any reason. All proxies shall be registered with the Association Secretary at least 24 hours before the meeting to which they are cast or at least 24 hours prior to the tabulation of any vote to which they are to be used. Any ballot cast by an owner member shall take precedence over any proxy vote or ballot. No vote of the membership at any meeting of the membership will be valid without the members' rights to proxy observed and protected.

FIFTH AMENDMENT: PROTECTING MEMBERS IN GOOD STANDING

Article I, Section 1.3, 8. MEMBER IN GOOD STANDING: A member, whether owner-member or a social member, shall be deemed to be in good standing if said member has timely paid all financial obligations of membership and has, if having been not in good standing, been declared to be in good standing by the Board in accordance with ARTICLE IV, SECTION 4.3A hereof.

Article I, Section 1.3,8. **MEMBER IN GOOD STANDING: A member, whether owner-member or a social member, shall be deemed to be in good standing if said member has timely paid all financial obligations of membership and otherwise compliant with rules, regulations and governing documents of the Association. A member is returned to good standing as soon as verified payment is accepted by the Association. The definition stated here shall be the all-governing standard to which a member's eligibility to seek elected office, use the amenities, or any other applicable issue, shall be governed. This definition supersedes any and all conflicting provisions of these bylaws. A member shall be eligible to run for elected office immediately upon return to good standing status, regardless of past status. Social members shall still not be eligible to seek elected offices of the Association.**