

# **Third Amendment:**

## **Quorum requirement for Membership Meetings**

### **Board of Directors Explanation**

The quorum requirements were originally in the bylaws to make sure there were sufficient number of Owner Members present to vote in person on the Annual Budget and Annual Election. These two functions have been done by mail ballot for many years now but the quorum requirement was never removed. This causes an unnecessary delay of two weeks in conducting those important meetings. It also adds a significant mailing cost to notify the Membership of the reschedule date.

### ***Current Provision***

**Section 6.6** A quorum for the purpose of transacting any business in a meeting of the members shall be at least ten (10%) percent of the Owner Members in good standing, subject, however, that if any meeting of members cannot be organized because a quorum of members entitled to vote was not in attendance, the Board of Directors shall adjourn the meeting to such time and place as they determine to be not less than fourteen (14) days and not to exceed twenty-one (21) days (minimum 2 weekends-maximum 3 weekends from the date of the original membership meeting) at which adjourned meeting any number of qualified members present shall constitute a quorum and shall have the right to transact business. Notice of such adjourned meeting shall be sent to all members in good standing not later than five (5) days after the adjourned meeting date.

### ***Proposed Provision***

**Section 6.6** A quorum for the purpose of transacting any business in a meeting of the members shall be at least ten (10%) percent of the Owner Members in good standing, provided however, that if any meeting of members cannot be organized because a quorum of the members was not in attendance, the Board of Directors shall adjourn the meeting to such time and place as they determine to be not less than fourteen (14) days and not more than twenty-one (21) days at which adjourned meeting any number of qualified members present shall constitute a quorum and shall have the right to transact business. Notice of such adjourned meeting shall be sent to all members in good standing not later than five (5) days after the original meeting date.

**Section 6.6a** The Annual Election Meeting shall be held the third Saturday of October at 10:00 am. There shall be no quorum requirement of members or directors for the meeting to be called to order. There shall be no business conducted other than the gathering and counting of the ballots. The Annual Budget Meeting shall be held on the third Saturday of August at 10:00 am. There shall be no quorum requirement of the members or directors for the meeting to be called to order. There shall be no business conducted other than the presentation of the budget to the membership.